1985

FINANCIAL STATEMENTS

CITY OF BRANTFORD

ELECTED OFFICIALS

CITY COUNCIL

MAYOR

DAVID NEUMANN

ALDERMEN

Ward 1	Jo Brennan	John Starkey
Ward 2	Brad Ward	Kevin Davis
Ward 3	Max Sherman	Karen George
Ward 4	Andrew Woodburn	Steve Bosanac
Ward 5	Raymond L. Simpson	Pat Luciani

PUBLIC UTILITIES COMMISSION

Ward 1	A. G. McDonald	(Vice-Chairman)
Ward 2	D. H. Bowen	(Chairman)
Ward 3	J. Wratten Jr	
Ward 4	R. J. Taylor	
Ward 5	R. E. Guscott	
Mayor	D. E. Neumann	

CITY OF BRANTFORD

CITY OFFICIALS

G. R. Wilson	Chief Administrative Officer
W. Coulson	City Clerk
A. Gretzinger	City Engineer
J. H. Flood	City Personnel Officer
S. H. Taylor	City Treasurer
D. Amos	Director of Economic Development
J. G. Weir	Police Chief
C. D. Wilson	City Solicitor
J. Simon	Fire Chief
P. Atcheson	Planning Director
H. Loewig	Administrator Parks and Recreation
C. Croke	Librarian
Mrs. J. Mills	Administrator John Noble Home
W. Fisher	General Manager Public Utilities Commission
Dr. Wm. Page	Medical Officer of Health Brant County District Health Unit

CITY AUDITORS

Millard, Rouse & Rosebrugh
Chartered Accountants

CITY OF BRANTFORD

FINANCIAL STATEMENTS 1985

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CITY OF BRANTFORD
SIX-YEAR FINANCIAL REVIEW

(All dollar amounts are in thousands of dollars, except per capita figures)	1985	1984	1983	1982	1981	1980
POPULATION at at December 31st	75,080	73,450	73,525	73,254	73,346	70,457
AREA in acres at December 31st	17,177.5	17,172	17,172	17,142	13,017	13,017
EMPLOYEES - continuous full time	540	559	559	492	504	501
- part time	369	351	351	401	277	267
NUMBER of households	28,769	28,608	28,108	27,077	27,111	26,043
ASSESSMENT - Taxable assessment upon which the year's rates of taxation were set						
Residential and farm	$145,332	$141,558	$139,512	$137,455	$133,964	$130,198
Commercial and industrial	56,296	54,212	53,526	53,320	52,996	51,709
Business	27,097	26,084	26,182	25,707	25,822	24,968
Total	$228,725	$221,854	$219,220	$216,482	$212,782	$206,875
Per capita	$ 3,046	$ 3,017	$ 2,995	$ 2,955	$ 2,901	$ 2,936
Commercial and industrial, and business as a percentage of taxable assessment	36.46%	36.19%	36.66%	36.51%	37.04%	37.06%
Provincial equalization factor	13.24	13.82	13.33	13.67	14.36	15.52
RATES OF TAXATION						
Residential and farm mill rate						
for general municipal purposes	101.29	95.79	91.23	86.89	78.21	72.41
for school board purposes	79.28	74.11	69.95	63.00	63.18	53.30
Total	180.57	169.90	161.18	149.89	141.39	125.71
Commercial and industrial mill rate						
for general municipal purposes	119.16	112.69	107.33	102.23	92.02	85.18
for school board purposes	93.27	87.19	82.30	74.12	74.33	62.70
Total	212.43	199.88	189.63	176.35	166.35	147.88
REVENUE FOR GENERAL MUNICIPAL SERVICES						
Taxation	$ 31,445	$ 28,692	$ 27,133	$ 25,132	$ 22,941	$ 20,690
Payments in lieu of taxes	851	849	877	731	822	690
Ontario grants	14,624	14,903	14,677	12,103	7,299	6,833
Other grants	594	1,042	1,234	408	128	88
Fees and service charges	8,478	5,906	5,236	5,694	2,845	2,821
Other	4,068	6,072	6,821	5,828	4,318	3,176
Total	$ 60,060	$ 57,464	$ 55,978	$ 49,896	$ 38,353	$ 34,298

CITY OF BRANTFORD

SIX-YEAR FINANCIAL REVIEW

(All dollar amounts are in thousands of dollars, except per capita figures)	1985	1984	1983	1982	1981	1980
TAX ARREARS - per capita	64.34	52.30	45.80	41.13	30.90	25.46
- percentage of current levy	10.47%	9.20%	8.56%	8.33%	6.70%	6.17%
EXPENDITURE - general municipal purposes	$ 61,081	$ 56,285	$ 55,421	$ 50,816	$ 37,820	$ 34,046
TRANSFERS TO THE SCHOOL BOARDS	$ 20,346	$ 18,326	$ 17,179	$ 15,435	$ 15,522	$ 12,395
NET LONG TERM LIABILITIES						
General municipal activities	$ 25,834	$ 23,008	$ 18,101	$ 17,248	$ 16,357	$ 9,240
- per capita	344.09	312.86	246.19	235.46	223.01	131.14
- percentage of taxable assessment	11.29%	10.37%	8.22%	7.97%	7.69%	4.47%
Municipal enterprises - per capita	$ 26	$ 39	$ 92	$ 125	$ 972	$ 662
CHARGES FOR NET LONG TERM LIABILITIES						
General municipal activities	$ 3,569	$ 2,938	$ 2,926	$ 2,781	$ 2,271	$ 1,921
- per capita	47.54	39.95	39.79	37.97	30.96	27.26
- as a mill rate	14.66	12.45	12.48	12.07	10.70	9.29
CAPITAL FINANCING DURING THE YEAR						
Contributions from own funds	$ 6,654	$ 4,890	$ 3,874	$ 2,133	$ 5,456	$ 2,813
Long term liabilities incurred	4,208	5,986	1,878	1,100	8,451	87
Ontario grants	2,394	3,661	1,832	1,397	3,640	2,654
Other	836	1,370	1,933	1,421	3,058	1,729
Total	$ 14,092	$ 15,907	$ 9,517	$ 6,051	$ 20,605	$ 7,283
CAPITAL EXPENDITURE DURING THE YEAR	$ 20,905	$ 11,309	$ 9,442	$ 6,910	$ 6,897	$ 10,687
FUND BALANCES AT THE END OF THE YEAR						
Operating	$ 2,076	$ 3,096	$ 1,917	$ 1,355	$ 1,730	$ 1,255
Capital Unexpended Financing (Unfinanced Expenditure)	$ 1,036	$ 7,985	$ 3,013	$ 2,938	$ 3,815	$ (9,893)
Reserves and Reserve Funds	$ 17,848	$ 19,066	$ 16,478	$ 13,049	$ 9,281	$ 10,212

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers of
the Corporation of the City of Brantford

We have examined the consolidated balance sheet of the Corporation of the City of Brantford as at December 31, 1985 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Brantford as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities applied, after fiving retroactive effect to the change in the basis of consolidation as explained in Note 16 to the financial statements, on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

April 18, 1986
Brantford, Ontario

MILLARD, ROUSE & ROSEBRUGH
CHARTERED ACCOUNTANTS
License No.1224

CORPORATION OF THE CITY OF BRANTFORD

CONSOLIDATED BALANCE SHEET - As at December 31, 1985

	1985	1984 (restated)
ASSETS		
Unrestricted		
Cash and short term investments	6,295,650	11,602,198
Investments (Note 5)	5,077,290	2,004,359
Taxes receivable	4,770,583	3,784,260
Accounts receivable	3,886,422	5,727,198
Long term receivable (Note 15)	2,300,000	2,300,000
Other current assets	449,021	418,922
	22,778,966	25,836,937
Restricted		
Long term receivable and deferred expenditure	407,603	253,790
Investments (Note 5)	1,909,648	4,772,404
	2,317,251	5,026,194
Capital Outlay financed by long term liabilities and to be recovered in future years (Note 8)	24,328,281	21,304,310
	49,424,498	52,167,441
LIABILITIES		
Accounts payable and accrued liabilities	5,058,667	2,529,367
Other current liabilities	588,675	-
	5,647,342	2,529,367
Net long term liabilities (Note 8)	24,328,281	21,304,310
FUND BALANCE AT THE END OF THE YEAR (Note 9)		
To be used to offset (or to be recovered from) taxation or user charges (Note 9)	1,138,119	2,024,270
Unapplied capital receipts (or capital operations not yet permanently financed) (Note 9)	1,372,950	7,839,063
Reserves (Note 10)	14,620,556	13,444,237
Reserve Funds (Note 10)	2,317,250	5,026,194
	49,424,498	52,167,441

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

CONSOLIDATED STATEMENT OF OPERATIONS - For the year ended December 31, 1985

	Budget 1985	Actual 1985	Actual 1984 (restated)
SOURCES OF FINANCING			
Taxation and User Charges			
Residential and farm taxation	15,071,425	15,017,628	14,105,089
Commercial,industrial & business taxation	10,708,663	10,969,724	9,480,888
Taxation from other governments	850,000	851,487	848,973
User charges	4,768,892	6,017,062	5,972,943
Grants			
Government of Canada	16,000	31,811	523,185
Province of Ontario	9,258,879	12,033,607	13,552,508
Other municipalities	85,050	229,961	337,810
Other			
Penalties and interest on taxes	505,700	745,427	583,343
Prepaid special charges	-	68,523	72,920
Contributions from developers	-	320,543	168,519
Investment income	1,055,000	2,542,685	2,332,516
Sale of land and fixed assets	86,000	516,095	683,487
Other (permits, licenses, fines, etc)	-	10,346	25,811
Proceeds from issue of long term liabilities	-	4,208,198	5,986,014
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (Note 10)			
To be used to offset (or to be recovered from) taxation or user charges	2,100,000	2,024,270	1,236,693
Unapplied capital receipts (or capital operations not yet financed)	-	7,839,063	3,122,550
	44,505,609	63,426,430	59,033,249
APPLIED TO			
Current Operations			
General government	5,345,041	5,451,006	4,537,911
Protection to persons and property	12,449,593	12,466,138	11,604,369
Transportation services	8,140,487	8,517,273	6,672,294
Environmental services	4,234,017	4,257,747	3,693,554
Health services	750,688	793,941	553,491
Social and family services	3,051,374	2,746,783	3,072,105
Recreational and cultural services	6,068,105	6,723,211	7,411,394
Planning and development	1,372,402	1,938,323	883,498
	41,411,707	42,894,422	38,428,616
Capital Operations (Note 14)			
General government	400,000	49,880	-
Protection to persons and property	130,917	1,319,000	687,874
Transportation services	1,141,757	11,853,606	2,683,919
Environmental services	60,000	1,160,689	1,181,481
Health services	-	140,994	400
Social and family services	-	-	12,499
Recreational and cultural services	260,850	1,405,959	465,354
Planning and development	97,682	3,623,436	2,793,366
	2,091,206	19,553,564	7,824,893
Net Increase (Decrease) in Reserves and Reserve Funds	1,002,696	(1,532,625)	2,916,407
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR			
To be used to offset (or to be recovered from) taxation or user charges	-	1,138,119	2,024,270
Unapplied capital receipts (or capital operations not yet financed)	-	1,372,950	7,839,063
	44,505,609	63,426,430	59,033,249

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principles for municipalities in Ontario as required by the Ontario Ministry of Municipal Affairs and Housing under the authority of Section 84 of the Municipal Act and Part 2, Section 3 of the Municipal Affairs Act (R.S.O.1980) and reflect the following policies as set forth in the Municipal Financial Reporting Handbook.

(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards and municipal enterprises which are under the control of council:

Brantford Public Library
Brantford Airport Commission
Board of Police Commissioners

All interfund assets and liabilities are eliminated with the exception of loans or advances between the reserve funds and other funds of the Municipality.

(ii) Consolidated Statement of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds, and the capital fund of the municipality and those local boards and municipal enterprises and described in Note 1(a)(i).

All interfund sources of financing and expenditures are eliminated with the exception of interest income and expenditures arising from loans and advances between the reserve funds and other funds of the Municipality.

(iii) Non-consolidated Entities

Those local boards, municipal enterprises, and utilities of the municipality which are under the control of separately elected or joint boards, are not consolidated. The "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures, except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated are as follows:

Brantford Public Utilities Commission -
Water and Transit Departments
Brant County Health Unit
John Noble Home
Brantford Municipal Non-Profit Housing Corporation

(iv) The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in these financial statements except to the extent that overlevies are reported on the "Consolidated Balance Sheet" as "other liabilities".

(v) Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet".

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period(s) from the date(s) of the latest installment payment(s) to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the "Consolidated Statement of Operations" in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the "Consolidated Statement of Operations" as they are paid.

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

2. OPERATIONS OF SCHOOL BOARDS

Further to Note 1(a)(iv), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards are comprised of the following:

	1985	1984
Taxation and user charges	20,345,639	18,325,129
Requisitions	20,390,017	18,326,428
Overlevies (underlevies) for the year	(44,378)	(1,299)
Overlevies (underlevies) at the beginning of the year	(660)	639
Overlevies (underlevies) at the end of the year	(45,038)	(660)

These revenues and expenditures are not reflected in the "Consolidated Statement of Operations".
The underlevies at the end of the year are reported as other liabilities on the "Consolidated Balance Sheet".

3. CONTRIBUTIONS TO UNCONSOLIDATED JOINT BOARDS

Further to Note 1(a)(iii), the assets and liabilities of unconsolidated joint boards have not been consolidated and are not reported on the "Consolidated Balance Sheet", except to the extent of the long term liabilities to be recovered from general taxation.
The operations of these joint boards have also not been consolidated. The "Consolidated Statement of Operations" includes only the following contributions made by the municipality to those boards:

	1985	1984
Brant County Health Unit	309,229	292,227
John Noble Home	456,218	442,599
Brant County Social Services	1,894,658	1,994,468
	2,660,105	2,729,294

4. TRUST FUNDS

Trust funds administered by the municipality amounting to $2,183,358 (1984 - $3,813,775) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

5. INVESTMENTS

The total of investments of $6,986,938 (1984 - $6,776,763) recorded on the "Consolidated Balance Sheet" at cost, have a market value of $7,154,251 (1984 - $6,616,163) as at the end of the year.

6. LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1985 for an amount of approximately $3,371,518 (1984 - $3,165,182) as established for the plans. No provision has been provided to date for this past service liability. This liability will be funded by annual payments of $531,696.

7. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.
The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $4,486,046 (1984 - $4,087,557) at the end of the year. An amount of $2,635,041 (1984 - $2,720,628) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". No provision has been made in the current year.

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

8. NET LONG TERM LIABILITIES

(a) The balance of net liabilities reported on the "Consolidated Balance Sheet" is made up of the following:

	1985	1984
Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amounted to	26,113,312	23,733,609
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities, and other municipalities. At the end of the year, the outstanding principal amount of liability is	(1,711,082)	(2,364,278)
The total value of sinking funds and the balance in the Ministry of the Environment Debt Retirement Fund which have been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(73,949)	(65,021)
Net long term liabilities at the end of the year	24,328,281	21,304,310

(b) The following long term debt was incurred:

	1985	1984
Serial Debentures	-	4,500,000
ODRP Loan Advances	4,208,198	1,486,014
	4,208,198	5,986,014

(c) Of the net long term liabilities reported in (a) of this note, $7,571,737 in ODRP loans will be paid from increased taxes and rents in the downtown redevelopment area; $6,512,197 is payable from 1986 to 1990; $7,075,671 from 1991 to 1995 and $3,168,676 thereafter and are summarized as follows:

	1986-90	1991-95	1996 & thereafter
From general municipal revenues	6,465,197	6,967,671	3,168,676
From consolidated municipal enterprises	47,000	108,000	-
	6,512,197	7,075,671	3,168,676

(d) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is an amount of $2,371,000 (1984 $2,578,000) payable in U.S. funds, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1985, the liability would be increased by $944,369 (1984 $829,343).

(e) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

9. MUNICIPAL EQUITY (OR DEFICIT) AT THE END OF THE YEAR

(a) The balance of the "Consolidated Statement of Operations" of municipal equity of $2,511,069 (1984 $7,925,002) at the end of the year is comprised of the following:

	1985	1984
For general reduction of taxation and to offset user charges	1,138,119	2,024,270
Acquisition of fixed assets to be financed from taxation or user charges	(355,883)	-
Acquisition of fixed assets to be financed from the proceeds of long term liabilities	(5,900,443)	(2,697,842)
Acquisition of fixed assets to be recovered through reserves and reserve funds	(282,169)	(1,664,298)
Funds available for the acquisition of fixed assets	7,911,445	10,262,872
	2,511,069	7,925,002

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenue beyond the term of Council.

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

10. RESERVES AND RESERVE FUNDS

The total balance of reserves and reserve funds of $16,937,806 (1984 $18,470,431) is made up of the following:

	1985	1984
Set aside for specific purpose by Council:		
Reserves		
Working Funds	2,275,079	2,225,519
Contingencies	236,725	197,082
Replacement of Equipment	1,416,758	1,110,501
Sick Leave	2,635,041	2,720,628
Capital Expenditure		
- General Administration	402,731	242,916
- Roads	1,293,640	1,214,112
- Library and Other Recreation	667,355	492,813
- Pollution Control	1,032,464	787,455
- Industrial Development		
- Other and Unspecified	714,709	523,026
- Downtown Receivable (Note 16)	2,300,000	2,300,000
Lot Levies	609,044	520,119
Municipal Current Purposes	36,033	61,986
Pensions	652,897	553,099
Committed Expenditure	337,867	474,954
Workers' Compensation	10,213	20,027
	14,620,556	13,444,237
Set aside for specific purposes by legislation, regulation or agreement:		
Reserve Funds		
Employment Incentive Program	50,915	46,877
Recreational Land (The Planning Act)	195,466	132,805
Park Land Frontage Charges	246,897	224,953
Dormant Community Committees	21,151	12,981
Land Development - Cemeteries	16,125	12,284
Ontario Home Renewal Program	-	521,936
Parking Revenues	6,032	140,003
Storm and Sanitary Sewers	360,261	401,906
Lot levies and Subdividers Contributions	1,314,476	1,073,030
Urban Development	105,927	2,459,419
	2,317,250	5,026,194
	16,937,806	18,470,431

The following Reserve Funds are maintained and administered by the Ministry of Environment on behalf of the Corporation of the City of Brantford:

Pollution Control Plant	267,492	241,085
Shellard Lane Well	30,370	27,372
Greenbrier Sewer System	32,635	27,684
	330,497	296,141

These funds are not included on the Consolidated Balance Sheet.

11. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1985	1984
Principal payments including contributions to sinking funds and to the Ministry of the Environment Debt Retirement Fund	1,290,340	1,092,021
Interest	2,063,077	1,648,624
	3,353,417	2,740,645

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

12. CONTINGENT LIABILITIES

(a) The municipality is contingently liable for long term liabilities with respect to those for which the responsibility for the payment of principal and interest has been assumed by school boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1985 $1,711,082 (1984 $2,364,278) is not recorded on the "Consolidated Balance Sheet".

(b) A taxpayer in the annexed area has appealed a portion of taxes paid to the City. The outcome and liability of this appeal has not been determined to date.

13. NONACCRUAL OF INTEREST ON LONG TERM LIABILITIES

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31, 1985 would have been decreased by $606,873 (1984 $593,354).

14. CAPITAL OPERATIONS

Capital budgeting is on a project basis. Actual expenditure frequently occurs in periods subsequent to budget approval. The capital operations 1985 budget column amounts reflect the current year's budgeted contribution from current.

15. LONG TERM RECEIVABLE

Under the terms of an agreement between the City of Brantford and a developer, the City has advanced a loan of $2,300,000 to the developer, to be repaid, with interest of $1,150,000 out of the developer's revenues from the project. Until repayment is made, this advance will be financed from reserves.

16. CHANGE IN ACCOUNTING POLICY

In order to comply with Municipal Financial Reporting Standards, the City of Brantford no longer consolidates the activities of the Brantford Municipal Non-Profit Housing Corporation. As a result, December 31, 1984 Unapplied Capital Receipts are incresaed by $1,938,331. The 1984 comparative figures have been restated, where applicable, to reflect this change.

17. SUBSEQUENT EVENT

The municipality has entered into an agreement to issue $4,600,000 in serial debentures on May 15, 1986 which are repayable over ten years including interest at 9.5%.

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers of
the Corporation of the City of Brantford

We have examined the balance sheet of the Trust Funds of the Corporation of the City of Brantford as at December 31, 1985 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this financial statement presents fairly the financial position of the Trust Funds of the Corporation of the City of Brantford as at December 31, 1985 and the continuity of Trust Funds for the year then ended in accordance with accounting principles generally accepted for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

Brantford, Ontario
April 18, 1986

MILLARD, ROUSE & ROSEBRUGH
CHARTERED ACCOUNTANTS
License No. 1224

CORPORATION OF THE CITY OF BRANTFORD

TRUST FUNDS
BALANCE SHEET - As at December 31, 1985

	Total	Cemetery Perpetuity	Mausoleum Endowment	Wilson Estate	Senior Donations	Downtown Redevel-opment	O.H.R.P.
Assets							
Cash	58,907	58,907					
Investments - at cost							
Canada	4,775	4,775					
Provincial	243,000	243,000					
Municipal							
- own	191,163	191,163					
- other	370,500	370,500					
	868,345	868,345					
OHRP mortgages receivable	264,049						264,049
Inventory	6,456		6,456				
Due from City of Brantford	1,044,508	48,912		680,293			315,303
Inter-fund balances		(23,215)	23,215				
	1,315,013	25,697	29,671	680,293			579,352
	2,183,358	894,042	29,671	680,293			579,352
TRUST BALANCE							
OHRP	579,352						579,352
Capital	1,227,816	823,123	16,286	388,407			
Income	376,190	70,919	13,385	291,886			
	2,183,358	894,042	29,671	680,293			579,352

STATEMENT OF CONTINUITY
For the year ended December 31, 1985

Balance at the beginning of the year	3,803,551	828,626	27,819	625,900	21,206	2,300,000	-
Receipts							
OHRP fund received from City	545,584						545,584
Deposits received	65,776	65,416	360				
Interest earned	503,429	70,491	1,792	62,993		334,601	33,552
Recovery of forgiveable portion of OHRP loans	216						216
	1,115,005	135,907	2,152	62,993		334,601	579,352
Expenditures							
Income paid out	415,164	70,491		8,600	1,472	334,601	
Capital paid out	2,319,734				19,734	2,300,000	
Other	300		300				
	2,735,198	70,491	300	8,600	21,206	2,634,601	
Balance at the end of year	2,183,358	894,042	29,671	680,293	-	-	579,352

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

(1) The balance of Trust Funds at the beginning of the year has been restated in order to eliminate the balance of prepaid rents outstanding. Prepaid rents are now reflected as other current liabilities in the financial statement.

CORPORATION OF THE CITY OF BRANTFORD

ANALYSIS OF CURRENT OPERATIONS
For the year ended December 31, 1985 Schedule 1

	Budget 1985	Actual 1985	Actual 1984
Revenue			
Taxation and user charges			
Residential & farm taxation	15,071,425	15,017,628	14,105,089
Commercial,industrial & business taxation	10,708,663	10,969,724	9,480,888
Taxation from other governments	850,000	851,487	848,973
User charges	4,768,892	6,017,062	4,704,116
	31,398,980	32,855,901	29,139,066
Grants			
Government of Canada	16,000	31,411	528,410
Province of Ontario	9,258,879	9,641,618	9,956,320
Other municipalities	85,050	-	194,519
	9,359,929	9,673,029	10,679,249
Other			
Sale of land	86,000	111,047	148,093
Investment income	1,055,000	1,302,750	1,700,697
Penalties & Interest on taxes	505,700	745,427	583,343
Other	-	-	693,154
	1,646,700	2,159,224	3,125,287
Net Municipal Revenue	42,405,609	44,688,154	42,943,602
Expenditures			
General government	5,345,041	5,451,006	4,537,911
Protection to persons and property	12,449,593	12,466,138	11,604,369
Transportation services	8,140,487	8,517,273	6,672,294
Environmental services	4,234,017	4,257,747	3,693,554
Health services	750,688	793,941	553,491
Social and family services	3,051,374	2,746,783	3,072,105
Recreation and cultural services	6,068,105	6,723,211	7,411,394
Planning and development	1,372,402	1,248,267	883,498
	41,411,707	42,204,366	38,428,616
Net Appropriations to (from) other funds			
- reserves and reserve funds	1,002,696	1,060,929	1,536,872
- capital operations	2,091,206	2,309,010	2,190,537
	3,093,902	3,369,939	3,727,409
Expenditures and Net Appropriations	44,505,609	45,574,305	42,156,025
Accumulated Net Revenue for the year	(2,100,000)	(886,151)	787,577
Accumulated Net Revenue beginning of year	2,100,000	2,024,270	1,236,693
Accumulated Net Revenue end of the year	0	1,138,119	2,024,270

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

ANALYSIS OF CAPITAL OPERATIONS
For the year ended December 31, 1985

Schedule 2

	1985 Actual	1984 Actual
Source of Funds		
Long term liabilities incurred	4,208,198	5,986,014
Grants - Canada	400	(5,225)
- Ontario	2,391,989	3,596,188
- Other Municipalities	229,961	143,291
Contributions from developers	91,500	1,085
Sale of land and fixed assets	405,048	903,244
Prepaid special charges	68,523	72,920
Donations	10,346	230,401
Investment income and other recoveries	12,379	20,617
Appropriations from other funds - current operations	2,309,010	2,190,537
- reserves & reserve funds	3,360,097	(597,666)
	13,087,451	12,541,406
Expenditures		
General Government	49,880	-
Protection to persons and property	1,319,000	687,874
Transportation services	11,853,606	2,683,919
Environmental services	1,160,689	1,181,481
Health services	140,994	400
Social and family services	-	12,499
Recreation and cultural services	1,405,959	465,354
Planning and development	3,623,436	2,793,366
	19,553,564	7,824,893
Unapplied capital receipts (or capital operations not yet financed) at the beginning of the year	7,839,063	3,122,550
Unapplied capital receipts (or capital operations not yet financed) at the end of the year	1,372,950	7,839,063

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

STATEMENT OF CONTINUITY OF RESERVES AND RESERVE FUNDS
For the year ended December 31, 1985

Schedule 3

	1985	1984
Balance at the beginning of year	18,470,431	15,554,024
Revenues		
Contributions from Revenue Fund	2,092,077	2,483,077
Contributions from Capital Fund	1,254,906	2,426,018
Lot levies and Subdivider Contributions	229,043	167,434
Investment Income	1,227,556	611,202
Ontario Home Renewal Program - forgiveness recoveries	-	3,233
	4,803,582	5,690,964
Expenditures		
Transferred OHRP to Trust Fund	521,936	-
Transferred to Capital Fund	4,615,003	1,828,352
Transferred to Revenue Fund	1,199,268	946,205
	6,336,207	2,774,557
Balance at the end of the year	16,937,806	18,470,431

The accompanying notes are an integral part of this financial statement.

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Water Department as at December 31, 1985 and the statements of operations, equity in other fixed assets and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Water Department as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

April 2, 1986

CHARTERED ACCOUNTANTS
License #1224

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

BALANCE SHEET
As at December 31, 1985

	1985	1984
ASSETS		
Current Assets		
Accounts receivable	$ 53,695	$ 113,802
Allowance for doubtful accounts	1,955	-
	51,740	113,802
Due from the Hydro Department	1,232,722	1,245,782
Inventory - at the lower of cost or net replacement value		
Prepaid expenses	375,144	272,968
	20	2,995
Total Current Assets	1,659,626	1,635,547
Fixed Assets		
Land	146,575	146,575
Buildings	1,164,928	1,161,980
Equipment	7,006,192	6,609,806
Transmission and distribution mains	7,286,478	6,799,977
Water storage facilities	1,578,409	1,578,409
	17,182,582	16,296,747
Less: Accumulated depreciation	5,332,680	5,143,847
Total Fixed Assets	11,849,902	11,152,900
	$13,509,528	$12,788,447
LIABILITIES		
Current Liabilities		
Accounts payable	$ 193,311	$ 90,836
Due to the City of Brantford	140,185	107,444
Current portion of long term liabilities	97,650	86,412
Total Current Liabilities	431,146	284,692
RESERVES (Note 4)	727,076	354,909
LONG TERM LIABILITIES (Note 3)	813,218	910,868
FUND BALANCES AT END OF YEAR		
Equity in other fixed assets	10,939,034	10,155,620
Accumulated net revenue	936,325	1,072,921
Unexpended Captial Financing (Unfinanced Capital Outlay)	(337,271)	9,437
	11,538,088	11,237,978
	$13,509,528	$12,788,447

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

STATEMENT OF EQUITY IN OTHER FIXED ASSETS
For the year ended December 31, 1985

		1985	1984
BALANCE - BEGINNING OF YEAR		$10,155,620	$ 9,307,833
Add:	Completed capital projects	906,835	1,256,838
	Debenture repayments	86,413	71,581
		993,248	1,328,419
Less:	Depreciation	209,834	180,632
	Debenture issues	-	300,000
		209,834	480,632
BALANCE - END OF YEAR		$10,939,034	$10,155,620

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

STATEMENT OF OPERATIONS
For the year ended December 31, 1985

	1985	1984
SOURCES OF FINANCING		
Metered water sales	$4,061,577	$3,780,155
City of Brantford		
Fire Protection	249,600	232,291
Frontage Levy	18,544	20,139
Sewer Collection Commission	35,866	33,887
	304,010	286,317
Interest earned	117,072	101,804
Other	46,646	25,679
Debenture proceeds	-	300,000
Provincial grants	26,875	65,000
Federal grants	8,522	-
Reserve transfers	-	16,785
Services revenue	18,126	3,542
Fund balances beginning of year		
To offset user charges	1,072,921	678,443
Unapplied capital receipts	9,437	-
Capital operations not yet financed	-	(116,788)
	$5,665,186	$5,140,937
APPLIED TO		
Current Operations		
Water production	$1,433,419	$1,105,092
Transmission and distribution	987,110	872,203
Meter readings	280,226	266,004
Work for others	3,909	-
Administration	460,698	549,818
Debt charges	215,289	169,849
	3,380,651	2,962,966
Capital		
Land	-	1,200
Buildings	2,947	-
Equipment	82,254	432,818
Mains	892,332	247,847
Hydrants	106,342	52,978
Meters	31,325	7,179
Services	176,571	98,554
Storage	-	255,037
Other	59,754	-
	1,351,525	1,095,613
Net Appropriations to Reserves	333,956	-
Fund Balances end of year		
To offset user charges	936,325	1,072,921
Unapplied capital receipts	-	9,437
Capital operations not yet financed	(337,271)	-
	$5,665,186	$5,140,937

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION
For the year ended December 31, 1985

	1985	1984
SOURCE OF FUNDS		
Operating revenue	$ (136,596)	$ 394,478
Ontario grants	2,017	65,000
Proceeds from debentures	-	300,000
Funds for new services	18,125	3,542
Funds from current operations	984,675	836,511
Increase in reserve funds	372,167	78,146
Contribution from reserves	-	16,785
TOTAL SOURCES OF FUNDS	1,240,388	1,694,462
APPLICATION OF FUNDS		
Fixed asset additions	1,351,525	1,095,613
Change in current portion of long term liabilities	11,238	14,831
	1,362,763	1,110,444
INCREASE (DECREASE) IN WORKING CAPITAL FOR THE YEAR	(122,375)	584,018
WORKING CAPITAL - BEGINNING OF YEAR	1,350,855	766,837
WORKING CAPITAL - END OF YEAR	$1,228,480	$1,350,855
WORKING CAPITAL REPRESENTED BY:		
Current assets	$1,659,626	$1,635,547
Less: Current liabilities	431,146	284,692
	$1,228,480	$1,350,855

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

STATEMENT OF CONTINUITY OF RESERVES AND RESERVE FUNDS
For the year ended December 31, 1985

	Total	Waterfront Committee	Impost Charges	Sick Leave	Plant Upgrading	Roof Cover	New Reservoir
Balance - beginning of year	354,908	1,510	55,467	297,931	-	-	-
Transfers from own funds	333,956			18,956	100,000	15,000	200,000
Lot Levies and subdivider contributions	64,646		64,646				
Investment Income	11,900		2,654		2,923	441	5,882
Total Revenue	410,502		67,300	18,956	102,923	15,441	205,882
Sick Leave Payments	38,334			38,334			
Balance - end of year	727,076	1,510	122,767	278,553	102,923	15,441	205,882

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fixed Assets and Depreciation

Fixed assets are valued at appraisal value January 1955 plus subsequent additions at cost to December 31, 1985. Depreciation on the fixed assets is being recorded on a straight line basis over the estimated useful life of each asset. The estimated useful lives of the major categories of fixed assets are:

Buildings and improvements	80 years
Power production equipment	80 years
Electric pumping equipment	80 years
Purification equipment	80 years
Pretreatment equipment	80 years
Transportation equipment	1 year
Shop equipment	1 year
Mains	80 years
Hydrants	80 years
Meters	80 years
Services	80 years
Canals	80 years
Storage and pumping facilities	80 years

The depreciation is disclosed as a deduction on the statement of equity in other fixed assets.

(b) Long Term Liabilities

Charges to operations for long term liabilities include principal and interest payments made in 1985. No accruals for the period from the date of the last payment to the end of the fiscal year have been provided.

2. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commission is obligated to make payments of $34,146 per year including principal and interest to 1994 to amortize the liability for past service pension costs.

The total liability for past service pension costs as at December 31, 1985 is $213,294 (1984 - $229,110) which is not reflected in these financial statements.

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

3. LONG TERM LIABILITIES

Debentures issued by the City of Brantford

By law Number	Maturity Date	1985	1984
186-66	1986	$ 3,000	$ 6,000
141-67	1987	24,000	36,000
78-69	1989	35,000	42,000
92-75	1995	144,000	152,000
33-81	1991	250,000	281,000
36-82	1992	167,868	180,280
117-84	1994	287,000	300,000
		910,868	997,280
Less: Current portion due in one year		97,650	86,412
		$813,218	$910,868

4. RESERVES

	1985	1984
Reserve for Water Front Committee	$ 1,510	$ 1,510
Reserve for Plant Upgrading	102,923	-
Reserve for Roof Cover	15,441	-
Reserve for New Reservoir	205,882	-
Reserve for Impost Charges	122,767	55,467
Reserve for Sick Leave	278,553	297,931
	$727,076	$354,908

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

SCHEDULE OF CAPITAL OPERATIONS
For the year ended December 31, 1985

	1985	1984
UNFINANCED CAPITAL OUTLAY (UNEXPENDEL CAPITAL FINANCING) - BEGINNING OF YEAR	$ (9,437)	$ 116,788
CAPITAL EXPENDITURES		
Land	-	1,200
Storage and pumping facilities	-	255,037
Distribution mains and valves	892,332	247,847
Hydrants	106,342	52,978
Meters	31,325	7,179
Services	176,571	98,554
Equipment	82,254	432,818
Other	59,754	-
Buildings and improvements	2,947	-
Total expenditures	1,351,525	1,095,613
CAPITAL FINANCING		
Contributions from the revenue fund	984,675	836,511
Funds received for new services	18,125	3,542
Ontario Grants	2,017	65,000
Contributions from Reserves	-	16,785
Proceeds of debenture	-	300,000
Total Capital Financing	1,004,817	1,221,838
NET UNFINANCED CAPITAL OUTLAY (UNEXPENDED CAPITAL FINANCING) - END OF YEAR	$ 337,271	$ (9,437)

(see accompanying notes)

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Transit Department as at December 31, 1985 and the statements of operations and equity in other fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Transit Department as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

April 2, 1986

CHARTERED ACCOUNTANTS
License #1224

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

TRANSIT DEPARTMENT

BALANCE SHEET
As at December 31, 1985

	1985	1984
ASSETS		
Current Assets		
Accounts receivable - Hydro Department	$ -	$ 52,581
- City of Brantford	280,350	58,687
- Miscellaneous	23,086	16,865
	303,436	128,133
Inventories (at cost)	36,235	45,060
Prepaid expenses	3,592	58,917
Total Current Assets	343,263	232,110
Fixed Assets		
Buildings	1,520,208	1,520,208
Shelters and equipment	122,413	110,114
Vehicles	2,299,748	2,299,748
	3,942,369	3,930,070
Less: Accumulated depreciation	2,705,374	2,555,233
	1,236,995	1,374,837
Work in Progress	4,416	-
Total Fixed Assets	1,241,411	1,374,837
	$1,584,674	$1,606,947
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	$ 24,057	$ 31,738
Accounts payable - Hydro Department	140,088	-
Current portion of long term liabilities (Note 3)	125,238	111,712
Total Current Liabilities	289,383	143,450
RESERVES (Note 2)	183,534	200,372
LONG TERM LIABILITIES (Note 3)	469,571	594,809
EQUITY IN OTHER FIXED ASSETS	642,186	668,316
	$1,584,674	$1,606,947

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

TRANSIT DEPARTMENT

STATEMENT OF EQUITY IN OTHER FIXED ASSETS
For the year ended December 31, 1985

	1985	1984
BALANCE - BEGINNING OF YEAR	$ 668,316	$ 963,852
Capital outlays financed by		
Debenture repayments	111,711	88,737
Current operations	12,300	17,540
	792,327	1,070,129
Less: Depreciation	150,141	283,139
Debentures issued	-	118,674
	150,141	401,813
BALANCE - END OF YEAR	$ 642,186	$ 668,316

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

TRANSIT DEPARTMENT

STATEMENT OF OPERATIONS
For the year ended December 31, 1985

	1985	1984
SOURCES OF FINANCING		
Passenger	$1,277,893	$1,242,620
Rentals	30,048	30,048
Advertising	29,250	27,000
Interest	8,556	16,837
Other	4,553	16,272
Provincial subsidy	36,000	-
Municipal subsidy	1,720,262	1,476,004
Federal subsidy	3,149	-
	3,109,711	2,808,781
APPLIED TO		
Current Operations		
Transportation	1,990,956	1,798,065
Vehicle maintenance	467,251	387,567
Building maintenance	162,675	134,933
General administration	476,529	470,676
	3,097,411	2,791,241
Capital		
Office equipment	12,300	-
Vehicle equipment	-	3,617
Shelters	-	8,731
Garage equipment	-	5,192
	12,300	17,540
Total Applications	3,109,711	2,808,781
EQUITY BALANCE - END OF YEAR	$ Ø	$ Ø

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

TRANSIT DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period from the date of the latest installment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. Depreciation on the fixed assets is being recorded on a straight line basis over the estimated useful life of buildings and motor coaches. The estimated useful lives of the major categories of fixed assets are:

Buildings	- 40 years
Motor coaches	- 5 years
Service truck and tractor	- expensed in year of acquisition
Machinery, tools and equipment	- expensed in year of acquisition

The depreciation is disclosed as a deduction on the Statement of Equity in Other Fixed Assets.

2. RESERVES

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Commission's employment. The liability for these accumulated days, to the extent that they have vested amounted to $183,534 (1984 $200,372) and are reflected on the Balance Sheet as Reserves.

3. LONG TERM LIABILITIES

Debentures issued by the City of Brantford	1985	1984
By-law 86-71 maturity 1991	$ 241,941	$ 271,567
By-law 33-81 maturity 1986	53,000	101,000
By-law 36-82 maturity 1992	192,868	215,280
By-law 117-84 maturity 1994	107,000	118,674
	594,809	706,521
Less: Current portion due in one year	125,238	111,712
	$ 469,571	$ 594,809

4. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commissions is obligated to make payments of $48,057 per year including principal and interest to 1994 to amortize the liability for past service pension costs.

The total liability for past service pensions costs as at December 31, 1985 is $300,192 (1984 - $322,453) which is not reflected in these financial statements.

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

TRANSIT DEPARTMENT

SCHEDULE OF EXPENDITURES
For the year ended December 31, 1985

	Salaries, Wages & Benefits	Materials, Services Rents	Debenture Costs	Total
TRANSPORTATION				
Inspection and Operations	$ 122,102	$	$	$ 122,102
City routes	1,302,003	464,374		1,766,377
Paris route	76,748	4,608		81,356
Telerider	-	21,121		21,121
	1,500,853	490,103		1,990,956
VEHICLE MAINTENANCE				
Body	7,380	10,132		17,512
Chassis	186,301	138,599		324,900
Service	105,076	8,048		113,124
Other	1,927	9,788		11,715
	300,684	166,567		467,251
BUILDING MAINTENANCE				
Garage	19,274	119,693		138,967
Terminal	1,682	16,376		18,058
Shelters	59	5,591		5,650
	21,015	141,660		162,675
ADMINISTRATION	196,697	83,224	196,608	476,529
	$2,019,249	$ 881,554	$ 196,608	3,097,411

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Hydro Department as at December 31, 1985 and the statements of operations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Hydro Department as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in the notes to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

April 2, 1986

CHARTERED ACCOUNTANTS
License # 1224

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

BALANCE SHEET
As at December 31, 1985

	1985	1984
ASSETS		
Current Assets		
Cash	$ 5,411,681	$ 5,305,145
Accounts receivable	1,622,912	1,622,892
Less: Allowance for doubtful accounts	80,000	77,197
	1,542,912	1,545,695
Unbilled revenue	2,405,000	2,165,000
Inventory - valued at cost	1,404,678	982,143
Total Current Assets	10,764,271	9,997,983
Fixed Assets (Note 2)	13,452,603	14,134,996
Other Assets		
Equity in Hydro Electric Power Commission	18,516,991	17,188,070
Deferred pension costs	276,494	296,997
	$43,010,359	$41,618,046
LIABILITIES		
Current Liabilities		
Bank indebtedness	$ -	$ 58,058
Accounts payable	3,971,785	3,541,899
Current portion - sick leave	34,718	34,400
Current portion - pension plan	22,144	20,503
Current portion - debentures	13,000	13,000
Current portion - customer deposits	61,000	60,000
Consumer prepayments	50,756	-
Total Current Liabilities	4,153,403	3,727,860
RESERVES (Note 3)	300,503	304,450
LONG TERM LIABILITIES		
O.M.E.R.S. supplementary pension (Note 4)	254,350	276,494
Customer deposits and interest	97,991	70,761
Debentures outstanding (Note 5)	13,000	26,000
	365,341	373,255
DEFERRED CREDITS		
Contributions in aid of construction	464,362	367,472
Less: Amortization	51,681	37,603
	412,681	329,869
EQUITY IN HYDRO ELECTRIC POWER COMMISSION	18,516,991	17,188,070
EQUITY	19,261,440	19,694,542
	$43,010,359	$41,618,046

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

STATEMENT OF EQUITY - For the year ended December 31, 1985

	1985	1984
BALANCE - BEGINNING OF YEAR	$19,694,542	$16,255,207
Adjustment of prior years' service revenue	-	2,100,000
Adjustment of prior year's cost of power	-	(111,507)
As Restated	19,694,542	18,243,700
Net Income for the year		
Appropriated for debt retirement	13,000	13,000
Appropriated for investment in plant or held as working capital	594,859	1,421,800
Contributed capital not subject to amortization received (repaid) during the year (Note 10)	(237,331)	16,042
Net cost of street lights transferred to the City of Brantford	(803,630)	-
BALANCE - END OF YEAR	$19,261,440	$19,694,542

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1985

	1985	1984
SERVICE REVENUE		
Residential	$10,890,448	$10,288,936
General	17,816,660	16,036,930
Street lighting	340,519	318,474
	29,047,627	26,644,340
Service Revenue Adjustment (Note 9)	220,756	65,000
	29,268,383	26,709,340
COST OF POWER		
Power purchased - Ontario Hydro	26,444,538	23,474,221
Gross Margin on Service Revenue	2,823,845	3,235,119
Other Operating Revenue (Note 6)	1,065,175	1,060,979
	3,889,020	4,296,098
EXPENDITURE		
Distribution operation (Note 7)	1,181,310	892,200
Utilization operation (Note 8)	100,788	105,401
Billing and collecting	549,142	523,841
General administration expense	488,926	435,595
Depreciation	940,219	873,375
Less: Amortization of contributed capital	(14,078)	(11,133)
	3,246,307	2,819,279
INCOME BEFORE FINANCIAL EXPENSE	642,713	1,476,819
FINANCIAL EXPENSE - Interest Expense	34,854	42,019
NET INCOME FOR THE YEAR	$ 607,859	$ 1,434,800
ANALYZED AS FOLLOWS:		
Appropriation for debt retirement	$ 13,000	$ 13,000
Appropriation for accumulated net income	594,859	1,421,800
	$ 607,859	$ 1,434,800

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION
For the year ended December 31, 1985

	1985	1984
SOURCE OF FUNDS		
Net Income for the year	$ 607,859	$1,434,800
ITEMS NOT REQUIRING FUNDS		
Depreciation	985,505	913,360
Less: Amortization of Contributed Capital	(14,078)	(11,133)
TOTAL SOURCES FROM OPERATIONS	1,579,286	2,337,027
Decrease in OMERS pension costs	20,503	18,985
Change in Contributed Capital	96,890	37,712
Adjustments to Equity	400	16,042
Increase in long term customer deposits	27,230	-
TOTAL SOURCE OF FUNDS	1,724,309	2,409,766
APPLICATION OF FUNDS		
Net additions to fixed assets	303,112	1,328,235
Increase in current portion of long term debt	1,641	1,518
Contributed capital repaid	237,729	-
Net cost of street lights transferred to City of Brantford	803,632	-
Repayment of debentures	13,000	13,000
Decrease in OMERS pension liability	20,503	18,985
Decrease in long-term customer deposits	-	6,253
Decrease in vested sick leave	3,947	54,851
TOTAL APPLICATION OF FUNDS	1,383,564	1,422,842
INCREASE IN WORKING CAPITAL FOR THE YEAR	340,745	986,924
WORKING CAPITAL - BEGINNING OF YEAR	6,270,123	5,283,199
WORKING CAPITAL - END OF YEAR	$6,610,868	$6,270,123
WORKING CAPITAL REPRESENTED BY		
Current assets	$10,764,271	$9,997,983
Less: Current liabilities	4,153,403	3,727,860
	$ 6,610,868	$6,270,123

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles for municipal electrical utilities in Ontario as required by Ontario Hydro under the authority of Section 97 of The Power Corporation Act, and reflect the following policies as set forth in the manual "Accounting for Municipal Electrical Utilities in Ontario".

(a) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. All fixed assets are depreciated on the basis set by Ontario Hydro except other assets which are depreciated on a straight line basis over the estimated useful life of the asset.

(b) Contributions in Aid of Construction

Contributions in aid of construction are reported as deferred liabilities and amortized over the useful life of the related fixed assets. Contributions prior to 1980 are included in equity as contributed capital. Amortization in 1985 amounted to $14,078 ($11,133 in 1984).

(c) Revenue Recognition

Service revenue is recorded on the basis of customer usage since the last reading date to the end of the year.

2. FIXED ASSETS

	1985	1984
Land	$ 273,812	$ 268,812
Buildings	898,112	897,042
Distribution stations	1,517,416	1,517,416
Subtransmission feeders	1,293,404	1,293,404
Distribution lines - overhead	6,582,267	6,169,414
Distribution lines - underground	4,034,469	3,886,106
Distribution transformers	4,274,661	4,069,809
Distribution meters	1,612,081	1,551,810
Street lighting	-	1,844,368
Other capital assets	2,043,184	1,792,085
	22,529,406	23,290,266
Less: Accumulated depreciation	9,470,554	9,155,270
	13,058,852	14,134,996
Construction in Progress	393,751	-
	$13,452,603	$14,134,996

3. RESERVES

	1985	1984
Reserve for Vested Sick Leave Benefits	$ 335,221	$ 338,850
Less: Current portion due in one year	34,718	34,400
	$ 300,503	$ 304,450

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

4. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commission is obligated to make payments including principal and interest to 1993 to amortize the liability for past service pension costs.

The total liability for past service pension costs as at December 31, 1985 is $276,494, of which $22,144 is due within the next fiscal period. The cost has been deferred and will be charged to operations as payments are made. Subsequent to December 31, 1982 all type III future service contributions ceased, both for members and the employer.

5. LONG TERM LIABILITIES

Debenture debt financed by the Corporation of the City of Brantford consists of the following:

		1985	1984
By-law number	140-67		
Interest rate	6 3/4%		
Balance outstanding		$ 26,000	$ 39,000
Less: Current portion		13,000	13,000
		$ 13,000	$ 26,000

6. OTHER OPERATING REVENUE

	1985	1984
Late payment charges	$ 191,124	$ 147,079
Water heater rentals	163,893	148,856
Sentinel light rentals	24,984	25,127
Interest earned	343,831	427,638
Street light - non-energy	171,530	171,530
Change of occupancy charges	30,251	29,399
Collection/reconnection charges	23,452	21,725
Sale of scrap material	15,828	12,924
Miscellaneous revenue	78,746	67,276
Gain on disposal of fixed assets	3,500	-
Building and other rentals	18,036	9,425
	$1,065,175	$1,060,979

7. DISTRIBUTION OPERATION AND MAINTENANCE

	1985	1984
Municipal distribution station equipment	$ 79,119	$ 58,775
Overhead distribution lines and feeders	656,002	415,300
Underground distribution lines and feeders	214,563	191,876
Distribution transformers	50,820	48,108
Distribution meters	180,806	178,141
	$1,181,310	$ 892,200

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1985

8. UTILIZATION OPERATION AND MAINTENANCE

	1985	1984
Customer premises	$ 7,752	$ 8,282
Water heater rentals	86,099	91,255
Sentinel light rentals	2,972	5,096
Community relations	3,965	768
	$100,788	$105,401

9. SERVICE REVENUE ADJUSTMENT

	1985	1984
Unbilled Revenue Adjustment	$240,000	$ 65,000
Prior period billing adjustment	(19,244)	-
	$220,756	$ 65,000

10. CAPITAL CONTRIBUTED IN RESPECT TO STREETLIGHTS

The ownership of streetlight facilities was transferred to the municipal corporation during 1985. The capital contributed in respect to streetlight plant was transferred with the plant.

As at December 31, 1985 the amount of capital contributed in respect of streetlight facilities amounted to $237,327 and was transferred to the City. This is reflected in the Statement of Utility Equity.

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: CITY of BRANTFORD

in the Region, County or District of: BRANT

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	x
2LT	Analysis of Taxation	x
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	x
3	Analysis of Current Revenue for Specific Functions	x
4	Analysis of Revenue Fund Expenditures	x
5	Analysis of Capital Operations	x
6	Analysis of Capital Grants and Own Expenditures	x
7	Analysis of Net Long Term Liabilities By Function	x
8	Analysis of Long Term Liabilities and Commitments	x
9LT	Continuity of Upper Tier and School Board Levies	x
10	Continuity of Reserves and Reserve Funds	x
11	Analysis of Consolidated Year End Balances	x
12	Statistical Data	x
13	Grant Information	x
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

Brantford Public Library Board
John Noble Home
Brantford Public Utilities Commission - Transit Department
Brantford Public Utilities Commission - Water Department
Brant County Health Unit

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by Millard, Rouse & Rosebrugh
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to Barry L. Wright, C.A.

96 Nelson St, Brantford, Ontario N3T 5N3 at 519 759 3511
(Area code and telephone)

Date June 16 1986 S.H. Taylor
Municipal Treasurer

ACCOUNTANT'S COMMENTS

Municipality

CITY OF BRANTFORD

ACCOUNTANTS' REPORT

To the Ministry of
Municipal Affairs and Housing

Our examination of the financial statements of the Corporation of the City of Brantford for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers, dated April 18, 1986.

In addition, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Brantford for the year ended December 31, 1985.

(a) We have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) We have added and cross-checked all schedules; and

(c) We have cross-referenced the information on the schedules where applicable.

The above noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements, and accordingly, we do not express an opinion on the fair presentation of this information.

Millard, Rouse & Rosebrugh

MILLARD, ROUSE AND ROSEBRUGH
CHARTERED ACCOUNTANTS
License No.1224

Brantford, Ontario
April 18, 1986

ANALYSIS OF REVENUE FUND REVENUES
for the year ended December 31, 1995

Municipality: CITY OF BRANTFORD

		total revenue	upper tier purposes	school board purposes	own purposes
		1	2	3	4
		$	$	$	$
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	46,118,349	0	20,130,997	25,987,352
Direct water billings on ratepayers - own municipality	2	0	0		0
- other municipalities	3	0	0		0
Sewer surcharge on direct water billings - own municipality	4	1,396,304	0		1,396,304
- other municipalities	5	0	0		0
Subtotal	6	47,514,653	0	20,130,997	27,383,656
Payments in lieu of taxes					
Canada	7	151,342	0	0	151,342
Canada enterprises	8	1,229	0	0	1,229
Ontario					
The Municipal Tax Assistance Act	9	64,417	0		64,417
The Municipal Act, section 160	10	69,250	0	-	69,250
Other	11	0	0	0	0
Ontario enterprises					
Ontario Housing Corporation	12	488,474	0	214,643	273,831
Ontario Hydro	13	26,049	0	0	26,049
Liquor Control Board of Ontario	14	9,799	0	0	9,799
Other	15	0	0	0	0
Municipal enterprises	16	75,342			75,342
Other municipalities and enterprises	17	180,228			180,228
Subtotal	18	1,066,130	0	214,643	951,487
Ontario unconditional grants					
Per household general	19	958,240			958,240
Per household police	20	1,430,400			1,430,400
Per household density	21	0	0		0
Transitional and special assistance	22	0	0		0
Resource equalization	23	2,990,414			2,990,414
General support	24	1,980,931			1,980,931
Northern special support	25	0			0
Apportionment guarantee	26	0	0		0
Revenue guarantee	27	0	0		0
Subtotal	28	7,259,985	0		7,259,985
Revenues for specific functions					
Ontario specific grants	29	7,364,336			7,364,336
Canada specific grants	30	43,082			43,082
Other municipalities - grants and fees	31	550,689			550,689
Fees and service charges and donations	32	12,539,359			12,539,359
Subtotal	33	20,497,466			20,497,466
Other revenue					
Trailer revenue and licences	34	0	0	0	0
Licences and permits	35	294,059	0	0	294,059
Fines	37	70,974			70,974
Penalties and interest on taxes	38	745,427			745,427
Investment income - from own funds	39	1,292,774			1,292,774
- other	40	135,580			135,580
Lot levies and subdivider contributions	41	0			0
Sale of publications, equipment, etc.	42	54,268			54,268
Contributions from capital fund	43	237,247			237,247
Contributions from reserves and reserve funds	44	1,126,693			1,126,693
Contributions from non consolidated entities	45	0			0
.	46	0			0
.	47	0			0
.	48	0			0
Sale of land	49	111,047			111,047
Subtotal	50	4,068,069	0	0	4,068,069
Total revenue	51	80,406,303	0	20,345,640	60,060,663

ANALYSIS OF TAXATION
for the year ended December 31, 1985

	for computer use only	LOCAL TAXABLE ASSESSMENT residential and farm	commercial and industrial	business	MILL RATES residential and farm	commercial, industrial and business	
		1	2	3	4	5	
I. Own purposes		$	$	$			
(a) Levied by mill rate							
General Per 2MA	0 1 0 1 0	145,331,634	56,296,148	27,096,505	0.000	0.000	
police villages at reduced rates	0 1 0 2	0	0	0	0.000	0.000	
farms at reduced rates	0 1 0 3	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
Special area rates and police villages							
Street Light DREP	0 1	6,111,817	2,874,344	0	0.880	0.880	
Water DREP	0 1	6,652,011	2,865,595	0	1.600	1.600	
	0 1	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
	0 1	0	0	0	0.000	0.000	
					Subtotal levied by mill rate		1
(b) Other charges on tax bills		Share of telephone and telegraph taxation			0 1 2 1 0		2
		Local improvements			0 1 2 2 0		
		Sewer and water service charges			0 1 2 3 0		
		Sewer and water connection charges			0 1 2 4 0		
		Fire service charges			0 1 2 5 0		
		Minimum tax (differential only)			0 1 2 6 0		
		Municipal drainage charges			0 1 2 7 0		
		Garbage collection charges			0 1 2 8 0		
		Business improvement area			0 1 2 9 0		
					0 1 3 0 0		
		Subtotal special charges on tax bills					3
		Total own purposes taxation			0 1 3 2 0		4
II. Upper tier purposes							
(a) Levied by mill rate							
General	0 2 0 1 0	0	0	0	0.000	0.000	
Special purposes							
	0 2	0	0	0	0.000	0.000	
	0 2	0	0	0	0.000	0.000	
	0 2	0	0	0	0.000	0.000	
	0 2	0	0	0	0.000	0.000	
					Subtotal levied by mill rate		5
(b) Other charges on tax bills		Share of telephone and telegraph taxation			0 2 2 1 0		6
		Local improvements			0 2 2 2 0		
		Sewer and water service charges			0 2 2 3 0		
		Sewer and water connection charges			0 2 2 4 0		
		Fire service charges			0 2 2 5 0		
					0 2 3 0 0		
		Subtotal special charges on tax bills					7
		Total upper tier taxation			0 2 3 2 0		8
III. School board purposes							
Elementary public							
Per 2MA	0 3 0 1	117,892,235	53,495,871	25,947,860	44.570	52.430	
	0 3 0 1	0	0	0	0.000	0.000	
		Share of telephone and telegraph taxation			0 3 2 1 0		9
					Subtotal elementary public		10
Elementary separate							
Per 2MA	0 4 0 1	27,466,774	2,800,277	1,148,645	44.570	52.430	
	0 4 0 1	0	0	0	0.000	0.000	
					Subtotal elementary separate		11
Secondary							
Per 2MA	0 5 0 1	145,359,009	56,296,148	27,096,505	34.710	40.840	
	0 5 0 1	0	0	0	0.000	0.000	
		Share of telephone and telegraph taxation			0 5 2 1 0		12
					Subtotal secondary		13
		Total all school board taxation			0 6 3 2 0		14

TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total colums 6 to 11
6	7	8	9	10	11	12
$	$	$	$	$	$	$
14,650,980	6,671,770	3,213,696	74,554	166,552	231,837	25,009,389
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
5,378	2,529	0	0	0	0	7,907
10,643	4,585	0	0	0	0	15,228
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
14,667,001	6,678,884	3,213,696	74,554	166,552	231,837	25,032,524
	605,852					605,852
276,052	0					276,052
0	0					0
0	0					0
0	0					0
21	0					21
0	0					0
0	0					0
//////////////	//////////////	72,903				72,903
0	0	0				0
276,073	605,852	72,903				954,828
14,943,074	7,284,736	3,286,599	74,554	166,552	231,837	25,987,352
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
	0					0
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0	0					0
0	0					0
0	0					0
0	0					0
0	0					0
0	0	0	0	0	0	0
5,254,457	2,804,789	1,360,531	25,045	71,399	98,428	9,614,649
0	0	0	0	0	0	0
0	253,137	0	0	0	0	253,137
5,254,457	3,057,926	1,360,531	25,045	71,399	98,428	9,867,786
1,224,194	146,819	60,223	7,734	1,862	3,410	1,444,242
0	0	0	0	0	0	0
1,224,194	146,819	60,223	7,734	1,862	3,410	1,444,242
5,045,411	2,299,135	1,106,687	25,516	57,066	79,233	8,613,048
0	0	0	0	0	0	0
0	205,921	0	0	0	0	205,921
5,045,411	2,505,056	1,106,687	25,516	57,066	79,233	8,818,969
11,524,062	5,709,801	2,527,441	58,295	130,327	181,071	20,130,997

ANALYSIS OF TAXATION IN MERGED AREAS

for the year ended December 31, 1985

	for computer use only	LOCAL TAXABLE ASSESSMENT residential and farm	commercial and industrial	business	MILL residential and farm
		1	2	3	4
I. Own purposes		$	$	$	
General					
City - pre 1981	1010	137,975,621	53,024,533	25,716,780	101.29
Annexed area	1010	7,356,013	3,271,615	1,379,725	91.82
	1010				
	1010				
	1010				
	1010				
	1010				
	1010				
	1010				
Special areas					
Street Lighting Area	1	6,111,817	2,874,344		.88
Water Area	1	6,652,011	2,865,597		1.60
	1				
	1				
	1				
	1				
	1				
	1				
II. Upper tier purposes					**Total own purposes levied**
General					
	2010				
	2010				
	2010				
	2010				
	2010				
	2010				
	2010				
	2010				
	2010				
	2010				
Special areas					
	2				
	2				
	2				
	2				
	2				
	2				
	2				
					Total upper tier purposes levied
III. Elementary public school purposes					
City	3010	117,892,235	53,495,871	25,947,860	44.57
	3010				
	3010				
	3010				
	3010				
	3010				
					Total elementary public school purposes levied
IV. Elementary separate school purposes					
City	4010	27,466,774	2,800,277	1,148,645	44.57
	4010				
	4010				
	4010				
	4010				
	4010				
	4010				
					Total elementary separate school purposes levied
V. Secondary school purposes					
City	5010	145,359,009	56,296,148	27,096,505	34.71
	5010				
	5010				
	5010				
	5010				
	5010				

Municipality

CITY OF BRANTFORD

2MA
6

RATES	TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
119.16	13,975,551	6,318,403	3,064,672	70,505	165,798	228,887	23,823,816
108.01	675,429	353,367	149,024	4,049	754	2,950	1,185,573
.88	5,378	2,529					7,907
1.60	10,643	4,585					15,727
by mill rate 1	14,667,001	6,678,884	3,213,696	74,554	166,552	231,837	25,032,523
by mill rate 2							
52.43	5,254,457	2,804,789	1,360,531	25,045	71,399	98,428	9,611,647
by mill rate 3	5,254,457	2,804,789	1,360,531	25,045	71,399	98,428	9,614,649
52.43	1,224,194	146,819	60,223	7,734	1,862	3,410	1,444,242
by mill rate 4	1,224,194	146,819	60,223	7,734	1,862	3,410	1,444,242
40.84	5,045,411	2,299,135	1,106,687	25,516	57,066	79,233	8,613,048
	5,045,411	2,299,135	1,106,687	25,516	57,066	79,233	8,613,048

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS
for the year ended December 31, 1985

Municipality: CITY OF BRANTFORD

3
(7)

		Ontario specific grants	Canada grants	other municipalities-grants, fees, and service charges	fees, service charges and donations
		1	2	3	4
		$	$	$	$
General government	1	26,550	0	49,560	242,078
Protection to persons and property					
Fire	2	3,150	0	55,747	20,023
Police	3	0	0	0	60,900
Conservation authority	4	0	0	0	0
Protective inspection and control	5	4,085	0	7,060	208,676
.	6	0	0	0	0
Subtotal	7	7,235	0	62,807	289,599
Transportation services					
Roadways	8	709,149	700	0	404,059
Winter control	9	323,072	0	0	0
Transit	10	983,596	3,149	19,707	1,341,744
Parking	11	0	0	0	216,790
Street lighting	12	0	0	0	0
Air transportation	13	30,077	0	0	53,951
.	14	0	0	0	0
Subtotal	15	2,045,894	3,849	19,707	2,016,544
Environmental services					
Sanitary sewer system	16	0	0	0	447,170
Storm sewer system	17	0	0	0	0
Waterworks system	18	24,858	8,522	0	4,116,514
Garbage collection	19	0	0	0	8,795
Garbage disposal	20	0	0	0	57,249
Pollution control	21	0	0	0	0
.	22	0	0	0	0
Subtotal	23	24,858	8,522	0	4,629,728
Health services					
Public health services	24	1,320,367	0	151,737	113,455
Public health inspections and control	25	0	0	0	0
Hospitals	26	0	0	9,549	0
Ambulance services	27	0	0	0	0
Cemeteries	28	0	0	0	128,180
.	29	0	0	0	0
Subtotal	30	1,320,367	0	161,286	241,635
Social and family services					
General assistance	31	0	0	0	0
Assistance to aged persons	32	3,601,478	0	189,060	2,961,513
Assistance to children	33	0	0	0	0
Day nurseries	34	0	0	0	0
.	35	0	0	0	0
Subtotal	36	3,601,478	0	189,060	2,961,513
Recreation and cultural services					
Parks and recreation	37	108,991	17,036	0	1,981,134
Libraries	38	171,814	0	68,269	62,828
Other cultural	39	924	0	0	19,638
Subtotal	40	281,729	17,036	68,269	2,063,600
Planning and development					
Planning and zoning	41	22,925	0	0	3,520
Commercial and industrial	42	0	0	0	91,017
Residential development	43	0	13,675	0	125
Agriculture and reforestation	44	33,300	0	0	0
Tile drainage/shoreline assistance	45	0	0	0	0
.	46	0	0	0	0
Subtotal	47	56,225	13,675	0	94,662
Electricity	48	0	0	0	0
Gas	49	0	0	0	0
Telephone	50	0	0	0	0
Total	51	7,364,336	43,082	550,689	12,539,359

ANALYSIS OF REVENUE FUND EXPENDITURES
for the year ended December 31, 1985

			salaries, wages and employee benefits	net long term debt charges	materials, services, rents and financial expenses	transfers to own funds
			1	2	3	4
			$	$	$	$
General government		1	2,861,798	110,828	2,362,335	889,818
Protection to persons and property						
Fire		2	4,352,140	29,581	172,313	84,777
Police		3	5,720,584	12,822	883,380	155,517
Conservation authority		4	0	0	0	28,600
Protective inspection and control		5	252,976	0	25,096	0
		6	17,908	254,962	1,272	63,000
	Subtotal	7	10,343,608	297,365	1,082,051	331,894
Transportation services						
Roadways		8	2,369,320	882,357	1,691,199	1,769,587
Winter control		9	381,367	0	240,401	0
Transit		10	2,036,087	196,609	909,976	0
Parking		11	96,030	20,551	189,901	49
Street lighting		12	0	0	618,740	0
Air transportation		13	716	3,898	104,701	117,596
		14	0	0	0	0
	Subtotal	15	4,883,520	1,103,415	3,754,918	1,887,232
Environmental services						
Sanitary sewer system		16	342,973	907,080	1,356,517	231,478
Storm sewer system		17	177,031	413,425	90,078	120,000
Waterworks system		18	1,319,008	221,980	1,884,688	1,318,631
Garbage collection		19	0	0	435,945	0
Garbage disposal		20	22,495	0	305,415	19,090
Pollution control		21	0	0	0	0
		22	0	0	0	0
	Subtotal	23	1,861,507	1,542,485	4,072,643	1,689,199
Health services						
Public health services		24	1,729,485	0	217,482	0
Public health inspections and control		25	0	0	0	0
Hospitals		26	0	175,188	0	0
Ambulance services		27	0	0	0	0
Cemeteries		28	153,009	0	132,549	0
		29	0	0	0	0
	Subtotal	30	1,882,494	175,188	350,031	0
Social and family services						
General assistance		31	0	0	0	0
Assistance to aged persons		32	6,004,288	13,235	1,202,981	0
Assistance to children		33	0	0	0	0
Day nurseries		34	0	0	0	0
		35	0	0	0	0
	Subtotal	36	6,004,288	13,235	1,202,981	0
Recreation and cultural services						
Parks and recreation		37	2,985,977	249,330	1,765,952	488,270
Libraries		38	877,150	18,840	365,057	150,000
Other cultural		39	9,760	0	5,800	110,000
	Subtotal	40	3,872,887	268,170	2,136,809	748,270
Planning and development						
Planning and zoning		41	339,950	0	101,378	58,789
Commercial and industrial		42	132,512	0	266,450	352,762
Residential development		43	32,836	58,020	1,845	0
Agriculture and reforestation		44	48,306	0	154,329	0
Tile drainage/shoreline assistance		45	0	0	0	0
		46	0	0	0	0
	Subtotal	47	573,604	58,020	524,002	411,551
Electricity		48	0	0	0	0
Gas		49	0	0	0	0
Telephone		50	0	0	0	0
	Total	51	32,283,706	3,568,706	15,485,770	5,956,964

Municipality: CITY OF BRANTFORD

other transfers	inter-functional transfers	total expenditure				
5	6	7				8
$	$	$				$
				Total of column 2 includes:		
108,093	7,952	6,339,824	1	Payment to Ontario in respect of Down town Revitalization Program loans	81	0
0	249,732	4,888,543	2	Accrued interest (enter an amount		
77,112	0	6,849,415	3	only if the change to the accrual		
386,677	0	415,277	4	basis was made in this reporting		
25,298	0	303,360	5	year)	82	0
0	4,295	341,437	6			
489,087	254,027	12,798,032	7	Interest portion of transit debt		
222,879	(448,955)	6,486,387	8	charges included on line 10	83	84,896
0	301,716	923,484	9			
101,634	0	3,244,306	10			
0	2,612	309,143	11			
0	0	618,740	12			
0	1,821	228,732	13			
0	0	0	14			
324,513	(142,806)	11,810,792	15	Total of column 3 includes:		
				Ministry of the Environment		
55,410	41,432	2,934,890	16	Provincial projects service charges		
0	47,981	848,515	17	- water	52	0
0	(249,600)	4,494,707	18	- sewer	53	0
0	400	436,345	19	Provincial projects frontage and		
0	8,214	355,214	20	connection charges - water	57	0
0	0	0	21	-sewer	58	0
0	0	0	22	Joint projects operating charges		
55,410	(151,573)	9,069,671	23	- water	54	0
				- sewer	55	1,052,974
1,016	0	1,947,983	24	O.P.P. policing contracts	56	0
0	0	0	25	Short term interest costs	60	0
0	0	175,188	26			
0	0	0	27			
0	23,966	309,524	28	Total of column 5 includes:		
0	0	0	29	Grants to charitable and non-profit		
1,016	23,966	2,432,695	30	organizations	62	434,157
				Grants to universities & colleges	63	0
1,894,658	0	1,894,658	31	Contributions to UNCONSOLIDATED		
0	0	7,220,504	32	joint local boards		
383,672	0	383,672	33	- Health unit	64	0
0	0	0	34	- District welfare board	65	1,894,658
0	0	0	35	- Home for the aged	66	0
2,278,330	0	9,498,834	36	- Recreation board(s)	67	0
				- Fire area board	68	0
16,793	(4,730)	5,301,592	37	- Suburban roads commission	69	127,400
0	0	1,411,047	38	-	70	0
428,955	4,327	558,842	39	-	71	0
445,748	(403)	7,471,481	40			
0	(4,327)	515,790	41	Total of column 7 includes:		
77,397	1,702	830,823	42	Members of council	72	84,749
6,407	0	99,108	43			
0	11,462	214,097	44			
0	0	0	45	Line 51 of column 7 includes:		
0	0	0	46			
83,804	8,837	1,659,818	47	Payments in respect of long term		
0	0	0	48	commitments and liabilities financed		
0	0	0	49	from revenue, as approved by the		
0	0	0	50	Ontario Municipal Board. Exclude		
				debt charges reported in column 2.	73	114,794
3,786,001	0	61,081,147	51			

ANALYSIS OF CAPITAL OPERATIONS
for the year ended December 31, 1985

Municipality: CITY BRANTFORD

		$ (9)
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(7,848,500)
Sources of financing		
Contributions from own funds		
Revenue fund	2	3,530,931
Reserves and reserve funds	3	4,615,003
Subtotal	4	8,145,934
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	0
Ontario Municipal Improvement Corporation	7	0
Commercial Area Improvement Program	9	0
Other Ontario housing programs	10	0
Ministry of the Environment	11	0
Tile drainage and shoreline property assistance programs	12	0
The Public		
Serial debentures	13	0
Sinking fund debentures	14	0
Ontario Downtown Revitalization Program		4,208,198
.	16	0
.	17	0
Subtotal‡	18	4,208,198
Grants and loan forgiveness		
Ontario	20	2,394,006
Canada	21	400
Other municipalities	22	229,961
Subtotal	23	2,624,367
Other financing		
Prepaid special charges	24	86,648
Proceeds from sale of fixed assets	25	405,049
Investment income		
From own funds	26	0
Other	27	12,379
Donations	28	10,346
Lot levies and subdivider contributions	29	91,500
.	30	0
.	31	0
Subtotal	32	605,921
Total sources of financing	33	15,584,420
Applications		
Own expenditures		
Short term interest costs	34	0
Other	35	20,905,089
Subtotal	36	20,905,089
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	0
Unconsolidated local boards	38	0
Individuals	39	0
Subtotal	40	0
Transfers to reserves, reserve funds and the revenue fund	41	1,492,153
Total applications	42	22,397,242
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(1,035,679)
Amount reported on line 43 analyzed as follows:		
Unapplied capital receipts	44	(7,911,445)
To be recovered from:		
- taxation or user charges within term of council	45	355,883
- proceeds from long term liabilities	46	6,237,714
- transfers from reserves and reserve funds	47	282,169
- other (specify)	48	0
Total unfinanced capital outlay (unexpended capital financing)	49	(1,035,679)
‡ amount in line 18 raised on behalf of other municipalities	19	0

ANALYSIS OF CAPITAL GRANTS
AND OWN EXPENDITURES
for the year ended December 31, 1985

Municipality: CITY OF BRANTFORD

$
(10)

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	other municipalities	
		1	2	3	4
		$	$	$	$
General governsent	1	0	0	0	49,880
Protection to persons and property					
Fire	2	0	0	24,597	102,369
Police	3	0	0	0	36,957
Conservation authority	4	0	0	0	0
Protective inspection and control	5	0	0	0	0
.	6	0	0	0	1,179,674
Subtotal	7	0	0	24,597	1,319,000
Transportation services					
Roadways	8	1,694,742	400	63,054	3,453,614
Winter control	9	0	0	0	0
Transit	10	0	0	0	250
Parking	11	0	0	0	9,304,599
Street lighting	12	0	0	0	0
Air transportation	13	169,310	0	0	95,143
.	14	0	0	0	0
Subtotal	15	1,864,052	400	63,054	11,853,606
Environmental services					
Sanitary sewer system	16	130,000	0	23,532	1,088,919
Storm sewer system	17	6,500	0	0	71,307
Waterworks system	18	2,017	0	0	1,351,988
Garbage collection	19	0	0	0	0
Garbage disposal	20	0	0	0	0
Pollution control	21	0	0	0	0
.	22	0	0	0	0
Subtotal	23	138,517	0	23,532	2,512,214
Health services					
Public health services	24	0	0	0	0
Public health inspections and control	25	0	0	0	0
Hospitals	26	0	0	0	0
Ambulance services	27	0	0	0	0
Cemeteries	28	0	0	0	140,994
.	29	0	0	0	0
Subtotal	30	0	0	0	140,994
Social and family services					
General assistance	31	0	0	0	0
Assistance to aged persons	32	0	0	0	0
Assistance to children	33	0	0	0	0
Day nurseries	34	0	0	0	0
.	35	0	0	0	0
Subtotal	36	0	0	0	0
Recreation and cultural services					
Parks and recreation	37	24,868	0	0	741,376
Libraries	38	0	0	0	110,096
Other cultural	39	0	0	0	554,487
Subtotal	40	24,868	0	0	1,405,959
Planning and development					
Planning and zoning	41	0	0	0	0
Commercial and industrial	42	0	0	118,778	2,562,670
Residential development	43	366,569	0	0	1,060,766
Agriculture and reforestation	44	0	0	0	0
Tile drainage/shoreline assistance	45	////////////	////////////	////////////	////////////
.	46	0	0	0	0
Subtotal	47	366,569	0	118,778	3,623,436
Electricity	48	0	0	0	0
Gas	49	0	0	0	0
Telephone	50	0	0	0	0
Total	51	2,394,006	400	229,961	20,905,089

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Municipality: CITY OF BRANTFORD

7
(11)

as at December 31, 1995

			1 $
General government		1	198,713
Protection to persons and property			
Fire		2	1,523,611
Police		3	0
Conservation authority		4	0
Protective inspection and control		5	0
.		6	0
	Subtotal	7	1,523,611
Transportation services			
Roadways		8	4,527,497
Winter control		9	0
Transit		10	594,809
Parking		11	0
Steet lighting		12	0
Air transportation		13	0
.		14	0
	Subtotal	15	5,122,306
Environmental services			
Sanitary sewer system		16	5,928,430
Storm sewer system		17	1,964,721
Waterworks system		18	996,749
Garbage collection		19	0
Garbage disposal		20	0
Pollution control		21	0
.		22	0
	Subtotal	23	8,889,900
Health services			
Public health services		24	0
Public health inspections and control		25	0
Hospitals		26	853,000
Ambulance services		27	0
Cemeteries		28	0
.		29	0
	Subtotal	30	853,000
Social and family services			
General assistance		31	0
Assistance to aged persons		32	5,000
Assistance to children		33	0
Day nurseries		34	0
.		35	0
	Subtotal	36	5,000
Recreation and cultural services			
Parks and recreation		37	1,303,660
Libraries		38	121,000
Other cultural		39	0
	Subtotal	40	1,424,660
Planning and development			
Planning and Zoning		41	0
Commercial and industrial		42	7,571,737
Residential development		43	245,031
Agriculture and reforestation		44	0
Tile drainage/shoreline assistance		45	0
.		46	0
	Subtotal	47	7,816,768
Electricity		48	26,000
Gas		49	0
Telephone		50	0
	Total	51	25,859,958

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

			1 $
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
: To Ontario and agencies		1	8,337,271
: To Canada and agencies		2	5,615,368
: To other		3	12,164,062
	Subtotal	4	26,116,701
Plus: All debt assumed by the municipality from others		5	
Less: All debt assumed by others			
: Ontario		6	
: Schoolboards		7	179,405
: Other municipalities		8	
	Subtotal	9	179,405
Less: Ministry of the Environment debt retirement funds			
-sewer		10	77,338
-water		11	
Own sinking funds (actual balances)			
- general municipal		12	
- enterprises and other		13	
	Subtotal	14	77,338
	Total	15	25,859,958
Sinking fund debentures		16	
Installment (serial) debentures		17	18,455,331
Long term bank loans		18	
Lease purchase agreements		19	
Mortgages		20	
Ministry of the Environment		22	89,633
Ontario Downtown Revitalization Program		23	7,571,737
.		24	

			$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars-Canadian dollar equivalent included in line 15 above		25	2,371,000
-par value of this amount in U.S. dollars		26	2,371,000
Other -Canadian dollar equivalent included in line 15 above		27	
-par value of this amount in _____		28	

			$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	
Ministry of the Environment - sewer		30	7,309
- water		31	

			$
4. Actuarial balance of own sinking funds at year end		32	

			$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	4,486,046
Total liability under OMERS plans			
- initial unfunded (payable over ___years) (number of employees____)		34	2,615,181
- actuarial deficiency (payable over ___years)		35	
Total liability for own pension funds			
- initial unfunded (payable over ___years) (number of employees____)		36	
- actuarial deficiency (payable over ___years)		37	
Outstanding loans guaranteed (payable over___years)		38	2,722,232
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board			
- hospital support		39	
- university support		40	
- leases and other agreements		41	1,272,332
Other (specify) .		42	
.		43	
.		44	
	Total	45	11,095,791

6. Ministry of the Environment Provincial Projects

		accumulated surplus(deficit) 1 $	total outstanding capital obligation 2 $	debt charges 3 $
Water projects-for this municipality only	46			
-share of integrated project(s)	47			
Sewer projects-for this municipality only	48	299,920	85,881	17,226
-share of integrated project(s)	49			

7. 1985 Debt charges

		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
-general tax rates	50	972,051	1,775,340
-special area rates and special charges	51		
-benefitting landowners	52	199,577	191,001
-user rates (consolidated entities)	53	205,124	225,613
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
-hydro	55	13,000	2,633
-gas and telephone	57		
-	56		
-	58		
-	59		
Total	78	1,389,752	2,194,587

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 $	interest 2 $	principal 3 $	interest 4 $	principal 5 $	interest 6 $
1986	60	1,502,282	2,034,944			13,000	1,755
1987	61	1,398,534	1,883,179			13,000	878
1988	62	1,402,423	1,727,436				
1989	63	1,544,910	1,561,829				
1990	64	1,639,243	1,379,713				
1991-1995	65	7,606,154	3,911,513				
1996 onwards	79	3,168,675	851,190				
Interest to be earned on sinking funds*	69						
Downtown revitalization program	70	7,571,737	757,174				
Total	71	25,833,958	14,106,978	0	0	26,000	2,633

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1986	72	230,000
1987	73	1,673,000
1988	74	2,864,000
1989	75	3,541,000
1990	76	4,020,000
Total	77	12,328,000

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND
SCHOOL BOARD LEVIES
for the year ended December 31, 1983

UPPER TIER		balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied
Included in general mill rate for upper tier purposes		1 $	2 $	3 $	4 $	5 $
General requisition	1		0	0	0	
Special purpose requisitions						
Water rate	2		0	0	0	
Transit rate	3		0	0	0	
Sewer rate	4		0	0	0	
Library rate	5		0	0	0	
Road rate	6		0	0	0	
.	7				0	
.	8				0	
.	9				0	
.	10				0	
Sub total levied by mill rate-general	11	0	0	0	0	0
Special purpose requisitions						
Water	12		0	0	0	
Transit	13		0	0	0	
Sewer	14		0	0	0	
Library	15		0	0	0	
.	16		0	0	0	
.	17		0	0	0	
Subtotal levied by mill rate-special areas	18	0	0	0	0	0
Special charges	19				0	0
Direct water billings	20				0	0
Sewer surcharge on direct water billings	21				0	0
Total region or county	22	0	0	0	0	0

SCHOOL BOARDS		balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences	total expended
		1 $	2 $	3 $	4 $	5 $
Elementary public	23		0	0	0	0
.	24	672	9,802,556	194,940	0	9,997,496
.	25	0	0	0	0	0
.	26		0	0	0	0
.	27		0	0	0	0
Elementary separate	28		0	0	0	0
.	29	(2)	1,449,109	12,938	0	1,462,047
.	30	0	0	0	0	0
.	31		0	0	0	0
Secondary	32		0	0	0	0
.	33	(1,330)	8,768,660	161,814	0	8,930,474
.	34	0	0	0	0	0
.	35		0	0	0	0
Total school boards	36	(660)	20,020,325	369,692	0	20,390,017

Municipality: CITY OF BRANTFORD

9LT
(13)

telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
6 $	8 $	9 $	10 $	12 $	11 $	
0	0	0	0	0	0	11
				0	0	18
				0	0	19
				0		20
				0		21
0	0	0	0	0	0	22

amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licences	total raised	balance at end of year	
6 $	7 $	8 $	9 $	10 $	11 $	
9,614,649	253,137	102,796	0	0 9,970,582	(26,242)	
0	0	0	0	0	0	
				0		
				0		
1,444,242		17,873	0	1,462,115	66	
0		0	0	0	0	
				0		
8,613,048	205,921	93,974	0	8,912,943	(18,861)	
0	0	0	0	0	0	
				0		
19,671,939	459,058	214,643	0	20,345,640	(45,037)	36

CONTINUITY OF RESERVES AND RESERVE FUNDS
for the year ended December 31, 1985

Municipality: CITY OF BRANTFORD
10
(15)

		1
		$
Balance at beginning of year	1	19,066,084
Revenues		
Contributions from revenue fund	2	2,426,033
Contributions from capital fund	3	1,254,906
Lot levies and subdivider contributions	60	255,205
Recreational land (the Planning Act)	61	38,484
Investment income - from own funds	5	0
- other	6	1,239,456
.	9	0
.	10	0
.	11	0
.	12	0
Total revenue	13	5,214,084
Expenditures		
Transferred to capital fund	14	4,615,003
Transferred to revenue fund	15	1,126,693
Charges for long term liabilities - principal and interest	16	168,120
Transfer of Ontario Home Renewal Plan to trust fund	62	521,936
.	63	0
.	20	0
.	21	0
Total expenditure	22	6,431,752
Balance at end of year for:		
Reserves	23	15,531,165
Reserve funds	24	2,317,251
Total	25	17,848,416
analysed as follows:		
Working funds	26	2,275,079
Contingencies	27	236,725
Ministry of the Environment fund for renewals, etc.		
- sewer	28	0
- water	29	0
Replacement of equipment	30	1,416,758
Sick Leave	31	3,097,128
Insurance	32	0
Workmen's compensation	33	10,213
Capital expenditure - general administration	34	402,731
- roads	35	1,293,640
- sanitary and storm sewers	36	1,392,725
- parks and recreation	64	381,265
- library	65	606,563
- other cultural	66	86,891
- water	38	324,246
- transit	39	0
- housing	40	0
- industrial development	41	0
- other and unspecified	42	627,818
Lot levies and subdivider contributions	44	2,046,287
Recreational land (The Planning Act)	46	195,466
Parking revenues	45	6,032
Debenture repayment	47	0
Exchange rate stabilization	48	0
Waterworks current purposes	49	0
Transit current purposes	50	0
Library current purposes	51	0
Downtown Redevelopment	52	2,405,927
General Municipal Current	53	373,900
Cemetary Land Development	54	16,125
Pensions	55	652,897
.	56	0
.	57	0
Total	58	17,848,416

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1995

Municipality: CITY OF BRANTFORD

11
(16)

		1 $	2 $
ASSETS			
Current assets			portion of cash not in cht bank
Cash	1	6,327,887	0
Accounts receivable			
Canada	2	25,707	
Ontario	3	2,129,210	
Region or county	4	0	portion of
Other municipalities	5	2,393	taxes
School boards	6	0	receivable for
Waterworks	7	0	business
Other (including unorganized areas)	8	3,773,729	taxes
Taxes receivable			
Current year's levies	9	2,513,508	452,410
Previous year's levies	10	861,008	17,941
Prior years' levies	11	726,530	213,142
Penalties and interest	12	729,714	175,811
Less allowance for uncollectables	13	(60,178)	(60,178)
Investments (market value $)			
Canada	14	1,632,538	
Provincial	15	646,750	
Municipal	16	1,163,775	portion
Other	17	2,347,000	of line 20 for
Other current assets	18	899,947	tax sale /tax
Capital outlay to be recovered in future years	19	25,859,958	registration
Other long term assets	20	2,707,603	0
	Total 21	52,287,079	
LIABILITIES			portion of
Current liabilities			loans not from
Temporary loans - current purposes	22	0	chartered banks 0
- capital - Ontario	23	0	
- Canada	24	0	
- Other	25	0	
Accounts payable and accrued liabilities			
Canada	26	0	
Ontario	27	408,220	
Region or county	28	6,542	
Other municipalities	29	0	
School boards	30	0	
Trade accounts payable	31	3,280,275	
Other	32	2,380,434	
Other current liabilities	33	633,711	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	12,041,858	
- special area rates and special charges	35	7,571,737	
- benefitting landowners	36	894,992	
- user rates (consolidated entities)	37	5,325,371	
Recoverable from Reserve Funds	38	0	
Recoverable from unconsolidated entities	39	26,000	
Less: Own holdings	40	(1,196,875)	
Reserves and reserve funds	41	17,848,416	
Accumulated net revenue (deficit)			
General revenue	42	1,128,259	
Special charges and special areas (specify)			
.	43	0	
.	44	0	
.	45	0	
.	46	0	
Consolidated local boards (specify)			
Transit operations	47	0	
Water operations	48	936,325	
Libraries	49	9,860	
Cemeteries	50	0	
Recreation, community centres and arenas	51	0	
.Health Unit	52	1,312	
.	53	0	
.	54	0	
.	55	0	
Region or county	56	0	
School boards	57	(45,037)	
Unexpended capital financing/(unfinanced capital outlay)	58	1,035,679	
	Total 59	52,287,079	

STATISTICAL DATA
for the year ended December 31, 1985

1. Number of continuous full time employees as at December 31

		1
Administration	1	10
Non-line Departmental Support Staff	2	80
Fire	3	110
Police	4	141
Transit	5	59
Public Works	6	131
Health Services	7	58
Homes for the Aged	8	179
Other Social Services	9	
Parks and Recreation	10	74
Libraries	11	29
Planning	12	11
Total	13	882

		Continuous full time employees December 31 1 $	Other 2 $
2. Total expenditures during the year on:			
Wages and salaries	14	22,392,501	3,458,822
Employee benefits	15	6,550,804	438,610

			1 $
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	41,711,616
Previous years' tax		17	1,371,552
Penalties and Interest		18	523,997
	Subtotal	19	43,607,165
Discounts allowed		20	
Tax adjustments under section 362 and 363 of The Municipal Act -amounts added to the roll		22	( )
-amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of The Municipal Act -recoverable from upper tier and school boards		24	146,671
-recoverable from general municipal revenues		25	187,355
Transfers to tax sale and tax registration accounts		26	1,102,914
The Municipal Elderly Residents' Assistance Act-reductions		27	
-refunds		28	
Other (specify) Farm Tax Credit		80	1,510
Total reductions		29	45,045,615
Amounts added to the tax role for collection purposes only		30	156,766
Business taxes written off under subsection 495(1) of the Municipal Act		81	383,996

		1
4. Tax due dates for 1985 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (MMDDYY)	32	02 18 85
Due date of last installment (MMDDYY)	33	04 15 85
Final Billings: Number of installments	34	
Due date of first installment (MMDDYY)	35	06 17 85
Due date of last installment (MMDDYY)	36	09 03 85
Supplementary taxes levied with 1986 due date	37	

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure 1 $	long term financing requirements: approved by the O.M.B. 2 $	submitted but not yet approved by the O.M.B. 3 $	forecast not yet submitted to the O.M.B. 4 $
Estimated to take place					
In 1986	58	16,112,861	8,299,644	4,855	2,821,000
In 1987	59	23,699,747	1,428,138		3,757,000
In 1988	60	10,175,470	400,000		3,858,000
In 1989	61	9,864,070	220,000		3,871,000
In 1990	62	6,555,200			2,694,000
Total	63	66,407,348	10,347,782	4,855	16,991,000

		balance in fund 1 $	loans o/s 2 $
6. Ontario Home Renewal trust fund at year end	82	579,352	284,049

7. Analysis of direct water and sewer billings as at December 31

		water: number of residential units 1	water: 1985 billings residential units 2	water: 1985 billings all other properties 3	for computer use only 4
			$	$	
In this municipality	39	26,875	2,428,493	1,633,084	
In other municipalities (specify municipality)					
.	40				
.	41				
.	42				
.	43				
.	64				

		sewer: number of residential units 1	sewer: 1985 billings residential units 2	sewer: 1985 billings all other properties 3
			$	$
In this municipality	44	26,875	834,876	561,428
In other municipalities (specify municipality)				
.	45			
.	46			
.	47			
.	48			
.	65			

		water 1	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality 1	other municipalities, school boards 2	Province 3	Federal 4
		$	$	$	$
Own sinking funds	83				

9. Borrowing from own reserve funds

		1
		$
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

		total board expenditure 1	contribution from this municipality 2	this municipality's share of total municipal contributions 3	for computer use only 4
		$	$	%	
name of joint boards					
.John Noble Home	53	7,208,269	456,218	70.70	
.Brant County Health Unit	54	1,906,594	308,213	70.02	
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone 1	other 2	total 3
		$	$	$
Approved but not financed as at Dec. 31, 1984	67	4,209,198	12,236,043	16,445,241
Approved in 1985	68		2,795,419	2,795,419
Financed in 1985	69	4,208,198		4,208,198
No long term financing necessary	70		22,057	22,057
Balance approved but not financed as at Dec. 31, 1985	71	1,000	15,009,405	15,010,405
Applications submitted but not approved as at December 31, 1985	72		4,855	4,855

12. Forecast of total revenue fund expenditures

		1986 1	1987 2	1988 3	1989 4	1990 5
		$	$	$	$	$
	73	64,144,000	66,811,000	69,787,000	72,942,000	77,779,000

AUDITOR'S REPORT

Municipality

CITY OF BRANTFORD

AUDITORS' REPORT

To the Ministry of
Municipal Affairs and Housing

We have examined grant information schedule 13 of the Financial Information Return of the Corporation of the City of Brantford for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs and Housing for the year ended December 31, 1985.

Millard, Rouse & Rosebrugh

MILLARD, ROUSE AND ROSEBRUGH
CHARTERED ACCOUNTANTS
License No.1224

Brantford, Ontario
April 18, 1986

GRANT INFORMATION

Municipality: CITY OF BRANTFORD

for the year ended December 31, 1995

13
(1B)

ANALYSIS OF REVENUE FUND REVENUES

1

Note: Upper tiers use column 4 only

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2	0	0
Sewer surcharge on direct water billings - own municipality	4	0	1,396,304
Payments in lieu of taxes			
Subtotal	18	0	851,487

ANALYSIS OF TAXATION

2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	145,331,634	56,296,148	27,096,505
police villages at reduced rates	31	0	0	0
farms at reduced rates	32	0	////////////////	////////////////

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	4,678,884	3,213,696	////////////////
Share of telephone and telegraph taxation	2	////////////////	////////////////	605,852
Total own purposes taxation	4	////////////////	////////////////	25,987,352
II. Upper tier purposes				
Subtotal levied by mill rate	5	0	0	////////////////
Share of telephone and telegraph taxation	6	////////////////	////////////////	0
Total upper tier taxation	8	////////////////	////////////////	0

ANALYSIS OF CAPITAL OPERATIONS

5

1
$

Other financing			
Prepaid special charges		24	86,648

POOR

QUALITY

ORIGINAL